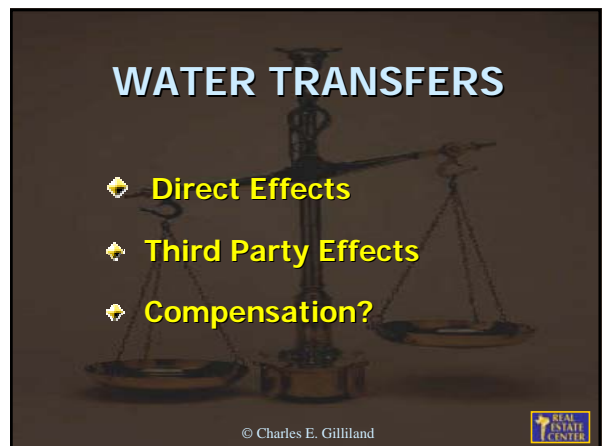
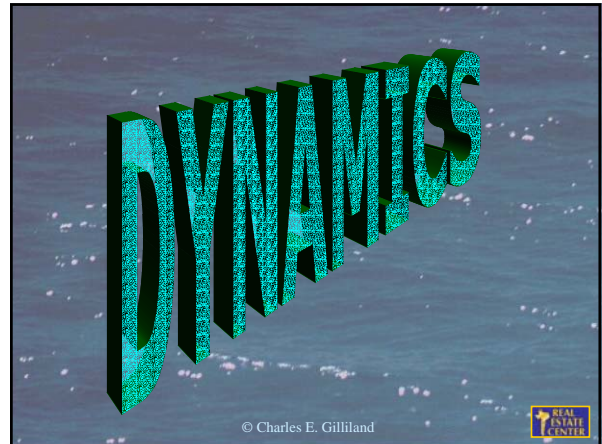
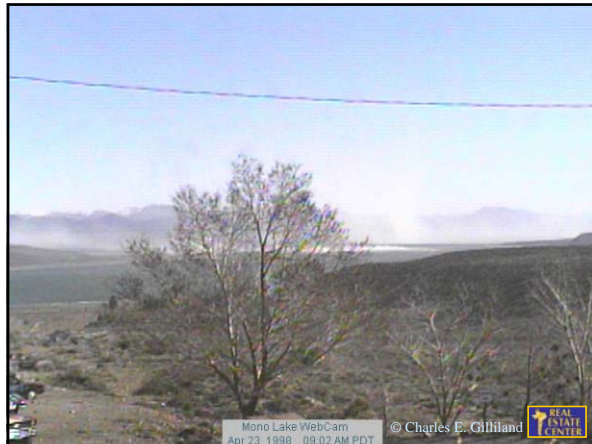
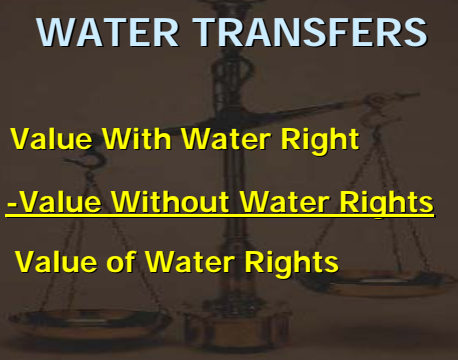


Presented at Landowner and Citizen
Information on Groundwater Leasing,
Marketing and Sales on April 1, 2004




WATER TRANSFERS

Value With Water Right
-Value Without Water Rights
Value of Water Rights

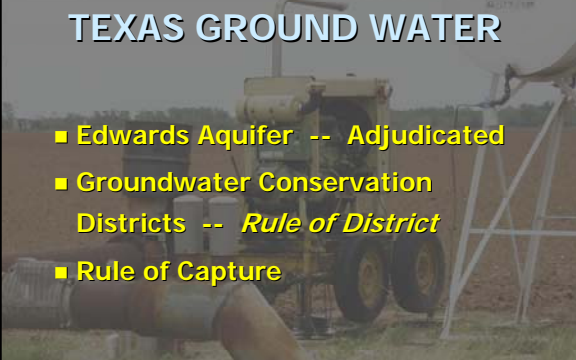


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TEXAS GROUND WATER

- Edwards Aquifer -- Adjudicated
- Groundwater Conservation Districts -- *Rule of District*
- Rule of Capture



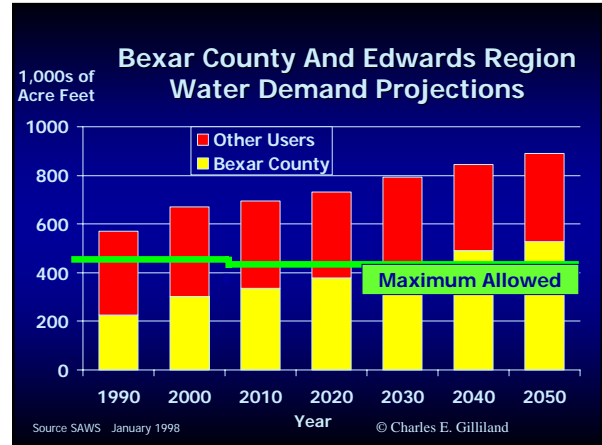
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CURRENT MARKETS



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BEXAR COUNTY

◆ Development Pressures Outweigh Water



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MEDINA-UVALDE EDWARDS WATER

- ◆ Land With Water Rights (50% Irrigated) \$3,000 to \$4,000 Per Acre
- ◆ Land Without Water Rights:
 - ◆ Native Range (south) \$800 to \$1,000 per acre
 - (central to north) \$1,000 to \$1,500 per acre
 - ◆ Improved Pasture/Dry Crop (south) \$700 to \$950 per acre
 - (central to north) \$900 to \$1,200 per acre



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MEDINA-UVALDE EDWARDS WATER

- ◆ **Unrestricted Edwards Water Right**
\$1,750 To \$2,500 Per Acre Foot
(Some small amounts up to \$3,500 per acre foot)
- ◆ **Imputed Price Of Restricted Water**
\$600 Per Acre Foot (More Or Less)

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RIO GRANDE VALLEY

- ◆ **Land With Water Rights:**
 - ◆ Cropland (75% irrigated) \$1,000 to \$1,800 per acre
Note: Sales are in water districts without severable water rights
- ◆ **Land Without Water Rights:**
 - ◆ Native Range (southwest) \$750 to \$1,800 per acre
(central to northeast) \$1,000 to \$2,500 per acre
 - ◆ Improved Pasture/Dry Crop (southwest) \$600 to \$950 per acre
(central to northeast) \$750 to \$1,200 per acre

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RIO GRANDE VALLEY WATER RIGHTS

- ◆ **Class A \$2,000' to \$2,500 /AF**
- ◆ **Class B \$1,750 to \$2,500 /AF**
- ◆ **Difference Is Diminishing**
- ◆ **Severable Water More Valuable**


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ROBERTS COUNTY

- ◆ **Mesa Water Has More Than 150,000 Acres**
- ◆ **100 Sections Water Rights Sold For More Than \$300 Per Acre**
- ◆ **Exact Amount of Water Not Known**
- ◆ **Pumping Must Stop At 50 Percent Depletion**

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SAN ANGELO- CONCHO RIVER

- ◆ **Land With Water Rights (75 % Irrigated):**
 - ◆ Below San Angelo on Main Concho \$1,250 to \$1,800 per acre
 - ◆ Below San Angelo on South Concho \$2,500 to \$4,000 per acre
(Scenic area with development pressure)
- **Land Near River Without Water Rights:**
 - North and main Concho \$600 to \$1,500 per acre
 - South Concho \$1,000 to \$3,500 per acre

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SAN ANGELO-CONCHO RIVER WATER RIGHTS

- ◆ **Main Concho - \$800 to \$1,000 Per Acre Foot**
- ◆ **South Concho - \$1,000 to \$1,500 Per Acre Foot**

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